



Kewaunee Scientific Awarded \$8.4 Million Contract for CUNY Project

Exchange: NASDAQ (KEQU)

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STATESVILLE, N.C. January 3, 2017 – PRNewswire / Kewaunee Scientific Corporation (NASDAQ: KEQU) today announced that it has been awarded the Laboratory Casework contract for the City University of New York (CUNY), NYCCT New Academic Building, located in Brooklyn, New York. The total contract value is approximately \$8.4 million. The scope of work includes wood laboratory casework, dental casework and equipment, fume hoods, and miscellaneous laboratory equipment. The general contractor is Sciame Construction Co., Inc., of New York City.

“We are pleased to be awarded this important project for CUNY,” said David M. Rausch, Kewaunee Scientific’s President and Chief Executive Officer. “This continues our commitment to our nation’s top universities, and New York City in particular, where we are just finishing up Columbia University’s Jerome L. Greene Science Center on their new Manhattanville campus. This award demonstrates the confidence that our customers have in Kewaunee’s ability to deliver large complex state-of-the-art laboratories around the world.”

About Kewaunee Scientific

Founded in 1906, Kewaunee Scientific Corporation is a recognized global leader in the design, manufacture, and installation of laboratory, healthcare, and technical furniture products. Products include steel, wood, and laminate casework, fume hoods, adaptable modular systems, moveable workstations, stand-alone benches, biological safety cabinets, and epoxy resin worksurfaces and sinks.

The Company’s corporate headquarters is located in Statesville, North Carolina. Direct sales offices are located in the United States, India, Singapore, and China. Three manufacturing facilities are located in Statesville serving the domestic and international markets, and one manufacturing facility is located in Bangalore, India serving the local and Asian markets. The Company’s China headquarters, sales office, and assembly operation are located in Suzhou Industrial Park, China. Kewaunee Scientific's website is located at <http://www.kewaunee.com>.

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release, including statements regarding the Company's future financial condition, results of operations, business operations and business prospects, are forward-looking statements. Words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "predict," "believe" and similar words, expressions and variations of these words and expressions are intended to identify forward-looking statements. All forward-looking statements are subject to important factors, risks, uncertainties and assumptions, including industry and economic conditions that could cause actual results to differ materially from those described in the forward-looking statements. Additional information concerning these factors is contained in the Company's filings with the Securities and Exchange Commission. These forward-looking statements speak only as of the date of this document. The Company assumes no obligation, and expressly disclaims any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.